



THE WATERFRONT ON VENICE ISLAND BUILDING B CONDOMINIUM ASSOCIATION, INC.

NOTICE IS HEREBY GIVEN THAT A SPECIAL MEMBERSHIP MEETING OF THE WATERFRONT ON VENICE ISLAND BUILDING B CONDOMINIUM ASSOCIATION, INC., WILL BE HELD ON APRIL 24, 2025, AT 3:30 P.M. AT THE WILLIAM H. JERVEY, JR. VENICE LIBRARY, 300 NOKOMIS AVE. S., VENICE, FL 34285, and as may be lawfully adjourned from time to time.

MEETING MINUTES

Call to Order by President: The Meeting was called to order by Association President Joe Bornhorst at 3:38pm.

A **MOTION** was made by Joe Bornhorst and seconded by Barbara Wilson to appoint Lauren Wilson MBA, CAM, manager for the association as chairman of the meeting. All in favor. **MOTION PASSES** unanimously.

Proof of Meeting Notice: Notice was posted and noticed to the membership in accordance with Florida Statue 718 and the Association Governing Documents.

Certifying of Registration and Proxies, and Determination of a Quorum:

A Quorum of the membership was established with 23 members present both in person and by proxy.
(majority of total voting interests)

New Business – Discussion and Vote on the following matter:

VOTE for POOLED METHOD OF FUNDING SIRS AND NON-SIRS RESERVES:

SHOULD THE ASSOCIATION CHANGE FROM THE COMPONENT OR STRAIGHT-LINE METHOD OF FUNDING ITS SIRS AND NON-SIRS RESERVES TO THE POOLED METHOD OF FUNDING SIRS AND NON-SIRS RESERVES?

With the majority of the membership voting in favor of adopting the Pooled Method of funding SIRS and NON-SIRS Reserves, the Vote passes with 23 voting in favor and 0 opposed.

A **MOTION** was made by Joe Bornhorst and seconded by Dan Dapre to accept the tally of the certification of registration and Proxies. All in favor. **MOTION PASSES** unanimously.

Adjournment: A **MOTION** was made by Joe Bornhorst and seconded by Mary Ann Costanzo to adjourn the meeting at 3:43pm. All in favor. **MOTION PASSES** unanimously.

Respectfully submitted by:
Lauren Wilson, MBA, CAM
For the Board of Directors at
The Waterfront on Venice Island, Building B, Condominium Association, Inc.